

DEERWOOD TOWNSHIP, MINNESOTA
NOTICE OF PUBLIC HEARING
ON THE PROPOSAL TO ADOPT A STREET RECONSTRUCTION PLAN, AS AMENDED
AND THE INTENT TO ISSUE GENERAL OBLIGATION BONDS

Notice is hereby given that the Town Board of Deerwood Township, Minnesota, will meet on March 13, 2017, at 6:30pm at the Deerwood Township Hall, 20782 State Highway 6, in Deerwood, Minnesota, for the purpose of conducting a public hearing on (a) the proposal to adopt a five year street reconstruction plan, as amended, and (b) the intent to issue not to exceed approximately \$1,300,000 general obligation bonds under its street reconstruction plan for street reconstruction improvements described in the street reconstruction plan.

On August 8, 2016, the Board conducted a public hearing on the five year street reconstruction plan and approved the issuance of general obligation street reconstruction bonds in the amount not to exceed \$1,000,000. The construction costs have increased so it is necessary to amend the street reconstruction plan and hold a new public hearing.

All persons may appear at the March 13, 2017, public hearing and present their views to the Town Board orally or in writing.

If a petition requesting a vote on the issuance of the general obligation bonds is signed by voters equal to five percent of the votes cast in the last municipal general election and is filed with the Town Clerk within 30 days of March 13, 2017, the township may issue the general obligation bonds only after obtaining the approval of a majority of the voters voting on the question of the issuance of the general obligation bonds.

Carol Pundt, Clerk
Deerwood Township