

Statement of Receipts, Disbursements and Balances (Schedule 1)

1/17/202

As on 12/31/2023

Fund	Beginning Balance	Receipts	Sale of Investments	Transfers In	Disbursements	Purchase of Investments	Transfers Out	Ending Balance	Investment Balance	Total Balance
General Fund	43,874.36	63,627.70	0.00	0.00	60,451.32	0.00	0.00	47,050.74	0.00	47,050.74
Road and Bridge	103,565.07	271,328.01	0.00	0.00	247,619.34	0.00	0.00	127,273.74	0.00	127,273.74
ARRA 2021	45,596.04	0.00	0.00	0.00	45,596.04	0.00	0.00	0.00	0.00	0.00
Town Hall	26,376.95	179.59	0.00	0.00	17,023.93	0.00	0.00	9,532.61	0.00	9,532.61
Gas Tax Revenue	0.00	19,506.14	0.00	0.00	19,506.14	0.00	0.00	0.00	0.00	0.00
Fire	74,945.05	54,103.84	0.00	0.00	53,925.30	0.00	0.00	75,123.59	0.00	75,123.59
Road & Bridge Reconstruction Bond Repayment	42,599.08	129,070.00	0.00	0.00	114,125.00	0.00	0.00	57,544.08	0.00	57,544.08
<b>Total:</b>	<b>336,956.55</b>	<b>537,815.28</b>	<b>0.00</b>	<b>0.00</b>	<b>558,247.07</b>	<b>0.00</b>	<b>0.00</b>	<b>316,524.76</b>	<b>0.00</b>	<b>316,524.76</b>

2-26-24  
 2-26-24  
 2-26-24  
 2-26-24

# LEVY DISTRIBUTION SUMMARY

## 2014 Levy Distribution: \$325,000.00

Gen - 14% - 45,000.00  
Town Hall - 9% - 30,000.00  
R&B - 62% - 200,000.00  
Fire - 15% - 50,000.00

## 2015 Levy Distribution: \$357,000.00

General - 13% \$ 45,000.00  
Town Hall - 8% \$ 30,000.00  
R&B - 65% \$232,000.00  
Fire - 14% \$ 50,000.00

## 2016 Levy Distribution: \$384,000.00

General - 12% \$ 45,000.00  
Town Hall - 8% \$ 30,000.00  
R&B - 66% \$257,000.00  
Fire - 14% \$ 50,000.00

## 2017 Levy Distribution: \$400,000.00

General - 10% \$ 40,000.00  
Town Hall - 6% \$ 24,000.00  
R&B - 71% \$283,000.00  
Fire - 13% \$ 53,000.00

## 2018 Levy Distribution: \$420,000.00

General - 8% \$30,000.00  
Town Hall-4% \$15,000.00  
R&B-47% \$200,000.00  
Fire-13% \$ 55,000.00  
R&B Bond-28% \$120,000.00  
Repayment

## 2019 Levy Distribution: \$470,000

Gen - 17% - \$80,000  
Town Hall - 3% - \$15,000  
R&B - 42% - \$200,000  
Fire - 11% - \$55,000  
R&B Bond Repayment - 25% -  
120,000

## 2020 Levy Distribution: \$495,000

Gen - 19% \$95,000  
Town Hall - 3% \$15,000  
R&B - 40% \$200,000  
Fire - 11% \$55,000  
R & B Bond Repayment - 27%  
\$130,000

## 2021 Levy Distribution: \$495,000

General-9% \$ 45,000  
Town Hall - 0% \$ 0  
R&B-54% \$265,000  
Fire-11% \$ 55,000  
R&B Bond Repay-26% \$130,000

## 2022 Levy Distribution: \$495,000

General - 0% \$ 0  
Town Hall-0% \$ 0  
R&B-63% \$310,000  
Fire-11% \$ 55,000  
R&B Bond Repay \$130,000

## 2023 Levy Distribution: \$495,000

General-8% \$ 40,000  
Town Hall-0% \$ 0  
R&B-55% \$270,000  
Fire-11% \$ 55,000  
R&B Bond-26% \$130,000

# LEVY DISTRIBUTION SUMMARY

2024 Levy Distribution: \$580,000.00

General - 17%	\$100,000
Town Hall - 2%	\$ 10,000
R&B - 59%	\$340,000
Fire - 3%	\$ 20,000
R&B Bond- 19%	\$110,000

## SCHEDULE 2

As Of: 12/31/2023

100: General Fund

## Receipts:

## Taxes

Current Ad Valorem Taxes 37,956.30

Forfeited Tax Sale Apportionments 457.64

Total

37,956.30

457.64

38,413.94

## Intergovernmental Revenues (IGR)

Agricultural Market Value Credit 3,583.68

State - Payments in Lieu of Taxes 475.34

Town Aid 2,311.00

Total

3,583.68

475.34

2,311.00

6,370.02

## Miscellaneous

Interest Earning 643.74

Total

643.74

643.74**Total Receipts****45,427.70**

## Other Financing Sources:

Sale of Assets 18,200.00

18,200.00

## Disbursements:

## General Government

Council/Town Board- Current 13,070.51

Recording and Reporting- Current 238.71

Clerk- Current 22,532.30

Treasurer- Current 9,844.10

Purchasing- Current 419.84

City/Town Attorney- Current 69.00

General Government Buildings and Plant- Current 6,636.88

Maintenance person- Current 1,988.80

Total

13,070.51

238.71

22,532.30

9,844.10

419.84

69.00

6,636.88

1,988.80

54,800.14

## Public Safety

Communication Services- Current 8.13

Total

8.13

8.13

## Public Works

Road and Bridge Equipment- Current 436.40

Road and Bridge Equipment- Capital Outlay 5,206.65

Total

436.40

5,206.65

5,643.05**Total Disbursements****60,451.32**

## Other Financing Uses:

SCHEDULE 2

As Of: 12/31/2023

201: Road and Bridge

Receipts:

Taxes

Current Ad Valorem Taxes

271,328.01

Total

271,328.01

**Total Receipts**

**271,328.01**

Other Financing Sources:

Disbursements:

General Government

Recording and Reporting- Current

468.25

Clerk- Current

19.65

City/Town Attorney- Current

520.01

Maintenance person- Current

31,531.75

Total

32,539.66

Public Works

Paved Streets- Current

75,841.13

Unpaved Streets- Current

65,715.57

Ice and Snow Removal- Current

63,197.12

Road and Bridge Equipment- Current

9,541.50

Road and Bridge Equipment- Capital Outlay

259.36

Pest Control- Current

525.00

Total

215,079.68

**Total Disbursements**

**247,619.34**

Other Financing Uses:

SCHEDULE 2

As Of: 12/31/2023

203: ARPA 2021

Receipts:

**Total Receipts**

0.00

Other Financing Sources:

Disbursements:

General Government

General Government Buildings and Plant- Current

1,449.88

Other General Government ARP2021- Capital Outlay

10,980.00

Total

12,429.88

Public Works

Streets-COVID Infastructure- Current

230.16

Streets-COVID Infastructure- Capital Outlay

32,936.00

Total

33,166.16

**Total Disbursements**

45,596.04

Other Financing Uses:

SCHEDULE 2

As Of: 12/31/2023

214: Town Hall

Receipts:

Taxes

Current Ad Valorem Taxes

Total

29.59

29.59

Charges for Services

City/Town Hall Rent

Total

150.00

150.00

**Total Receipts**

**179.59**

Other Financing Sources:

Disbursements:

General Government

Data Processing- Current

199.87

General Government Buildings and Plant- Current

12,802.04

Maintenance person- Current

1,049.71

Total

14,051.62

Public Safety

Communication Services- Current

Total

2,672.31

2,672.31

Public Works

Waste (Refuse) Disposal- Current

Total

300.00

300.00

**Total Disbursements**

**17,023.93**

Other Financing Uses:

SCHEDULE 2

As Of: 12/31/2023

215: Gas Tax Revenue

Receipts:

Intergovernmental Revenues (IGR)

Municipal State Aid for Streets - Maintenance (Gas Tax, Road Allotment)

19,506.14

Total

19,506.14

**Total Receipts**

**19,506.14**

Other Financing Sources:

Disbursements:

Public Works

Paved Streets- Current

13,307.22

Unpaved Streets- Current

2,788.64

Ice and Snow Removal- Current

3,410.28

Total

19,506.14

**Total Disbursements**

**19,506.14**

Other Financing Uses:



SCHEDULE 2

As Of: 12/31/2023

225: Fire

Receipts:

Taxes

Current Ad Valorem Taxes

Total

54,103.84

**Total Receipts**

54,103.84

**54,103.84**

Other Financing Sources:

Disbursements:

Public Safety

Fire Fighting- Current

Total

53,925.30

**Total Disbursements**

53,925.30

**53,925.30**

Other Financing Uses:

SCHEDULE 2

As Of: ~~12/31/2023~~

302: Road & Bridge Reconstruction Bond Repayment

Receipts:

Taxes

Current Ad Valorem Taxes

129,070.00

Total

129,070.00

**Total Receipts**

**129,070.00**

Other Financing Sources:

Disbursements:

Debt Service

Bond Principal- Current

80,000.00

Interest - Bonds- Current

34,125.00

Total

114,125.00

**Total Disbursements**

**114,125.00**

Other Financing Uses:

**City/Town Financial  
Reporting Form**

**Cash Basis Of Accounting**

**Deerwood Township**

**Year Ending 12/31/2023**

# SECTION I : REVENUES

## TAXES

1	Property Taxes (include Tax Forfeited Property)	\$492,945.38
2	Tax Increments (TIF)	\$0.00
3	Franchise Taxes - (fee from private sector only) e.g. Cable TV	\$0.00
4	Local Sales Taxes	\$0.00
5	Hotel/Motel Taxes	\$0.00
6	Gambling Tax	\$0.00
7	Gravel Tax	\$0.00
8	Wheelage Tax	\$0.00
10	Special Assessments (include delinquent charges)	\$0.00
11	LICENSES AND PERMITS	\$0.00

## INTERGOVERNMENTAL REVENUES

12	FEDERAL-Community Development Block Grants (CDBG, including Entitlements CFDA #14.218 and 14.228)	\$0.00
14	-Transportation	\$0.00
16	-Emergency Management Aid	\$0.00
17	-Coronavirus Relief Fund (CRF)	\$0.00
18	-Other Federal Grants	\$0.00
19	STATE-Local Government Aid (LGA)	\$0.00
21	-Agricultural Market Value Credit	\$3,583.68
22	-Taconite Homestead Credit	\$0.00
23	-Taconite Aids	\$0.00
24	-PERA Aid	\$0.00
25	-Transportation/Highway User Tax/Gasoline Tax/Road Allotment	\$19,506.14
26	-Disparity Reduction Aid (DRA)	\$0.00
27	-Police and Fire Aid	\$0.00
28	-Town Aid	\$2,311.00
31	-Other State Grants and Aids (payments in lieu of taxes)	\$475.34
32	COUNTY-Highways	\$0.00
33	-Other County Grants	\$0.00
34	LOCAL UNITS-IRRRB Grants	\$0.00
35	-Other Local Unit Grants	\$0.00
36	TOTAL INTERGOVERNMENTAL REVENUES (add lines 12 - 35)	\$25,876.16

## CHARGES FOR SERVICES

37	General Government (include auto registration, filing fees, city hall rent)	\$150.00
38	Police and Fire Contracts	\$0.00
39	Other Public Safety (include ambulance)	\$0.00
40	Streets and Highways	\$0.00
41	Garbage, Recycling and Other Refuse (enterprise fund accounting preferred)	\$0.00
42	Libraries	\$0.00

43 Parks and Recreation (include hall rent, community center, park dedication fees)	43	\$0.00
44 Airports (include hangar rent)	44	\$0.00
45 Transit	45	\$0.00
46 Cemetery (include plot sales)	46	\$0.00
47 EDA/HRA	47	\$0.00
48 Other Service Charges (include SAC, rents)	48	\$0.00
49 TOTAL CHARGES FOR SERVICES (add lines 37 through 48)	49	\$150.00
50 FINES AND FORFEITS (35000)	50	\$0.00
51 ADMINISTRATIVE FINES (per MS 169999 total collected, not net) (35000)	51	\$0.00

**MISCELLANEOUS REVENUES**

52 Investment Earnings (checking, savings, interest and investments)	52	\$643.74
53 All Other Revenue	53	\$0.00
54 TOTAL REVENUES (should equal total on financial statement)	54	\$519,615.28

**OTHER FINANCING SOURCES**

55 Investments Sold or matured (CDs, savings withdrawals, etc)	55	\$0.00
56 Borrowing-Bonds Issued (net proceeds) (Include bond premiums and discounts)	56	\$0.00
57 -Other Long-Term Debt (Include capital leases)	57	\$0.00
58 -Short-Term Debt	58	\$0.00
59 Other Financing Sources (Include Interfund Debt, Sales of Fixed Assets)	59	\$18,200.00
60 Transfers from Enterprise Funds and Internal Service Funds	60	\$0.00
61 Transfers from Governmental Funds	61	\$0.00
62 TOTAL REVENUES AND OTHER FINANCING SOURCES	62	\$537,815.28

# SECTION II: EXPENDITURES

## GENERAL GOVERNMENT

1	Governing Board	1	\$13,070.51
2	Administration and Finance (clerk/treasurer, deputy clerk, etc.)	2	\$33,522.85
3	Other General Government (elections, assessing, audit, legal, etc.)	3	\$56,247.94
4	General Government - Capital Outlay	4	\$10,980.00

## PUBLIC SAFETY

5	Police/Sheriff-Current Expenditures (include police relief, forfeiture fund)	5	\$2,680.44
6	-Capital Outlay	6	\$0.00
7	Corrections-Current Expenditures	7	\$0.00
8	-Capital Outlay	8	\$0.00
9	Ambulance-Current Expenditures (include rescue squad, 1st responders)	9	\$0.00
10	-Capital Outlay	10	\$0.00
11	Fire-Current Expenditures (include fire relief)	11	\$53,925.30
12	-Capital Outlay	12	\$0.00
13	Other Protection-Current Expenditures (include building inspection, flood control)	13	\$0.00
14	-Capital Outlay	14	\$0.00

## STREETS AND HIGHWAYS (Roads and Bridges)

16	Street Maintenance and Storm Sewers (include street cleaning)	16	\$167,860.62
17	Snow and Ice Removal	17	\$66,607.40
19	Street Lighting	19	\$0.00
20	Street Construction - Capital Outlay (include bridges, sidewalks and storm sewers)	20	\$0.00
21	Street - Other Capital Outlay (buildings and equipment)	21	\$38,402.01

## SANITATION (EXCLUDE SEWER)

22	Garbage and Other Refuse Collection and Disposal (enterprise fund accounting preferred)	22	\$300.00
23	Other Sanitation - Current Expenditures (weed & pest control, recycling)	23	\$525.00
24	Sanitation - Capital Outlay	24	\$0.00

## HEALTH AND WELFARE

25	Current Expenditures	25	\$0.00
26	Capital Outlay	26	\$0.00

## CULTURE AND RECREATION

33	Libraries - Current Expenditures	33	\$0.00
34	-Capital Outlay	34	\$0.00
35	Parks and Recreation (include community center/hall, Cable TV)	35	\$0.00
36	-Capital Outlay	36	\$0.00

## HOUSING AND ECONOMIC DEVELOPMENT

37	Housing and Urban Redevelopment - Current Expenditures	37	\$0.00
38	-Capital Outlay	38	\$0.00

39 Economic Development - Current Expenditures (include business loans)	39	\$0.00
40 -Capital Outlay	40	\$0.00

**CONSERVATION OF NATURAL RESOURCES**

41 Current Expenditures	41	\$0.00
42 Capital Outlay	42	\$0.00

**MISCELLANEOUS EXPENDITURES**

43 Airports - Current Expenditures	43	\$0.00
44 -Capital Outlay	44	\$0.00
45 Transit - Current Expenditures	45	\$0.00
46 -Capital Outlay	46	\$0.00
47 Cemetery - Current Expenditures	47	\$0.00
48 -Capital Outlay	48	\$0.00
49 All Other - Current Expenditures	49	\$0.00
50 All Other - Capital Outlay (ONLY items not classified elsewhere)	50	\$0.00
52 TOTAL CURRENT EXPENDITURES	52	\$394,740.06
53 TOTAL CAPITAL OUTLAY	53	\$49,382.01

**DEBT SERVICE**

54 Principal Payments on Bonds	54	\$80,000.00
55 Principal Payments on Other Long-term Debt and Short-term Debt	55	\$0.00
56 Interest and Fiscal Charges (Bond Issuance Costs)	56	\$34,125.00
57 TOTAL EXPENDITURES (should equal total on financial statement)	57	\$558,247.07

**OTHER FINANCING USES**

58 Investments - Purchased (CDs., savings deposits, etc.)	58	\$0.00
59 Principal Payments - Refunded Bond (payment to escrow agent)	59	\$0.00
60 Other Financing Uses (Include Interfund Debt)	60	\$0.00
61 Transfers to Enterprise and Internal Service Funds	61	\$0.00
62 Transfers to Governmental Funds	62	\$0.00
63 TOTAL EXPENDITURES AND OTHER FINANCING USES	63	\$558,247.07

## SECTION III: ENTERPRISE FUNDS

Include operations of all enterprise funds and related component units. Only 600 Fund Numbers




## SECTION IV: DEBT STATEMENT - ALL FUNDS

TYPE OF BONDS	BEGINNING OF THE YEAR (a)	ISSUED DURING THE YEAR (b)	PAID DURING THE YEAR (c)	END OF YEAR
1 General Obligation	\$930,000.00	\$0.00	\$80,000.00	\$850,000.00
2 Tax Increment Bonds	\$0.00	\$0.00	\$0.00	\$0.00
3 Revenue Tax Increment				
4 Special Assessment Bonds	\$0.00	\$0.00	\$0.00	\$0.00
5 General Obligation Revenue Bonds	\$0.00	\$0.00	\$0.00	\$0.00
6 Revenue Bonds	\$0.00	\$0.00	\$0.00	\$0.00
7 Other (MSAH, etc.)				
<b>8 TOTAL BONDED DEBT</b>	<b>\$930,000.00</b>	<b>\$0.00</b>	<b>\$80,000.00</b>	<b>\$850,000.00</b>
9 Refunding Bonds (Included in debt statements - lines 1-7)				
<b>OTHER LONG TERM DEBT</b>				
10 Installment Purchase Contracts				
11 Certificates of Indebtedness				
12 Notes (PFA)				
13 Other Long-Term Debt	\$0.00	\$0.00	\$0.00	\$0.00
14 TOTAL OTHER LONG-TERM DEBT	\$0.00	\$0.00	\$0.00	\$0.00
15 Short Term Debt	\$0.00	\$0.00	\$0.00	\$0.00

## SECTION V: CASH AND INVESTMENTS - ALL FUNDS

	General Fund	Special Revenue Funds	Debt Services Funds	Capital Project Funds	Proprietary Funds	Total All Funds
1. Clerk's Cash Balance - End of Year (exclude investments)	\$47,050.74	\$211,929.94	\$57,544.080	\$0.000	\$0.000	\$316,524.76
2. Investments (Savings, CDs, etc.)	\$0.00	\$0.00	\$0.000	\$0.000	\$0.000	\$0.00
3. Total Cash and Investments	\$47,050.74	\$211,929.94	\$57,544.080	\$0.000	\$0.000	\$316,524.76